

Parsippany-Troy Hills Township Schools

2021-2022 Tentative Budget

Board of Education Meeting March 11, 2021

Virtual Hybrid CEC

Presented by Dr. Barbara Sargent, Superintendent of Schools



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GUSTAVE
FLAUBERT

Georges
Duhamel

GUERRE
DU
FEU

P. FRÉDÉ
CHASSES
AUX
LIBERTÉS

J. LECLERCO
—
ESCALADES
DANS
LES PYRÉNÉES

E. MULLER
UN FRANÇAIS
EN
SINAI

STANLEY
—
TÉNÉBRES
DE
L'AFRIQUE

Budget Timeline

Board of Education Meeting

March 11, 2021 *Tentative Adoption*

The total budget amount cannot change; items within the budget can be altered.

Board of Education Meetings

March 25, April 15

Public Hearing & Budget Adoption

April 29, 2021



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Parsippany-Troy Hills Township Schools Mission Statement

The mission of the Parsippany-Troy Hills Township School District, in partnership with families and the greater community, is to challenge and nurture all students academically and to develop confident learners who are compassionate, generous, appreciative, and invested in their diverse world. This will be accomplished through innovative opportunities that inspire life-long learning, critical thinking and problem solving, creative exploration, and the democratic collaboration among students and staff.



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Strategic Goals

- **Our district will create an innovative and rigorous educational experience in a borderless learning community that produces creative students who are problem solvers and self-directed individuals.**
- **All students will receive social and emotional support to become adaptable, confident citizens who embody self-awareness and strong interpersonal skills, capable of responsible decision-making and managing their emotions and behaviors.**
- **Our community of adult learners will be fully engaged in professional growth experiences which enable them to continuously hone their craft and maximize student achievement.**

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2021-22 Budget Directive

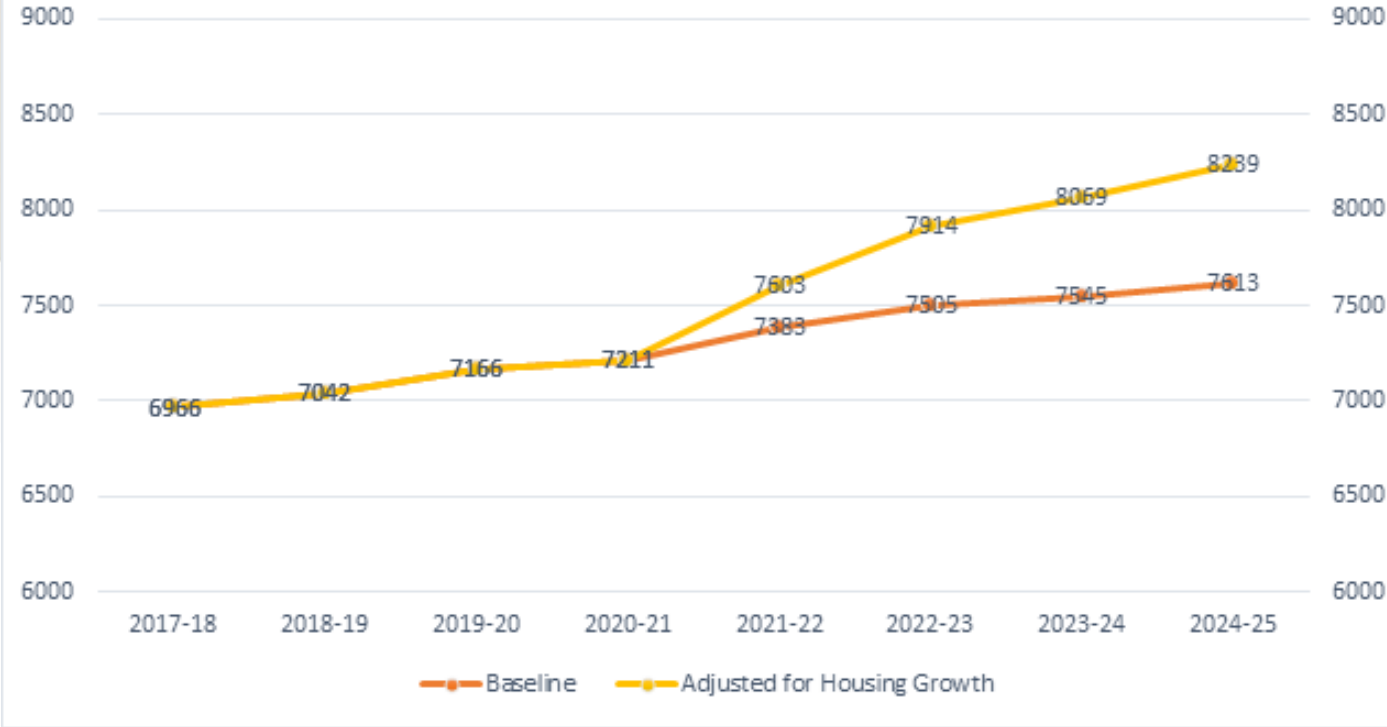
Adhere to the following goals in the construction of the 2021-22 school operating budget:

- ❑ Manage and control expenses in the operating budget with the goal of achieving an end of the year surplus of 2.5% of the total operating budget.
- ❑ Provide adequate funding that does not diminish, to the greatest degree possible, current services to students, including facilities and security and support the goals of the Strategic Plan.
- ❑ Ensure a tax levy of 2% exclusive of the SGLA (spending growth adjustments) and banked cap.



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Historic and Projected Student Enrollment PreK-12



Source: ASSA Report 2017 to present
Demographer's Report 2021-22 and beyond

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Additional State Aid for 2021-2022

We received additional State Aid for 2021-2022 in the amount of \$1,371,421 which will be applied toward:

1. Negotiated salaries and benefits increases and additional staff for 2021-22 **\$4,316,432**
2. Student enrollment at Morris County Vocational Technical School continues to increase **\$273,448**
3. Increased transportation costs **\$223,220**



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The 2021-2022 Budget provides for:

- ❖ Additional self-contained special education classes
 - Elementary School Level (2)
 - Middle School Level (1)
 - High School Level (1)
- ❖ New novels at the middle and high schools.
- ❖ Additional academic support for students.
- ❖ Additional staff to support the growing elementary Strings program, new Business Department electives, and expanded Math offerings.
- ❖ Continued implementation of the district's Technology Plan.

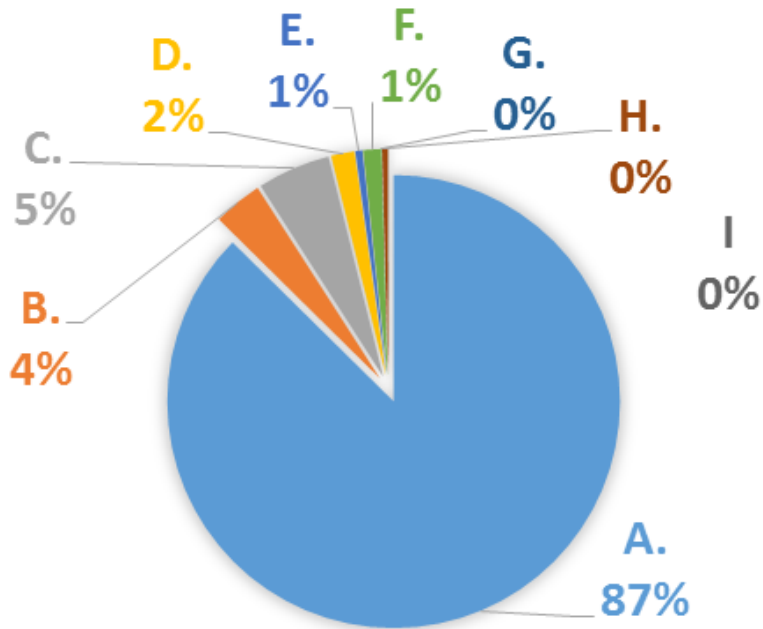


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Capital Projects

- ❖ Main Gymnasium Floor, Soffits at PHS
- ❖ Renovated Outdoor Bleachers at PHHS
- ❖ District-wide Door Replacements
- ❖ District-wide Flooring Replacements
- ❖ Window Air-Conditioning Units at PHS
- ❖ Air-Conditioning Unit in Eastlake CST Office
- ❖ District-wide Paving and Concrete Work
- ❖ Generator Installation – Maintenance Building
- ❖ Chiller Replacement – CEC
- ❖ Water Softeners for Boilers

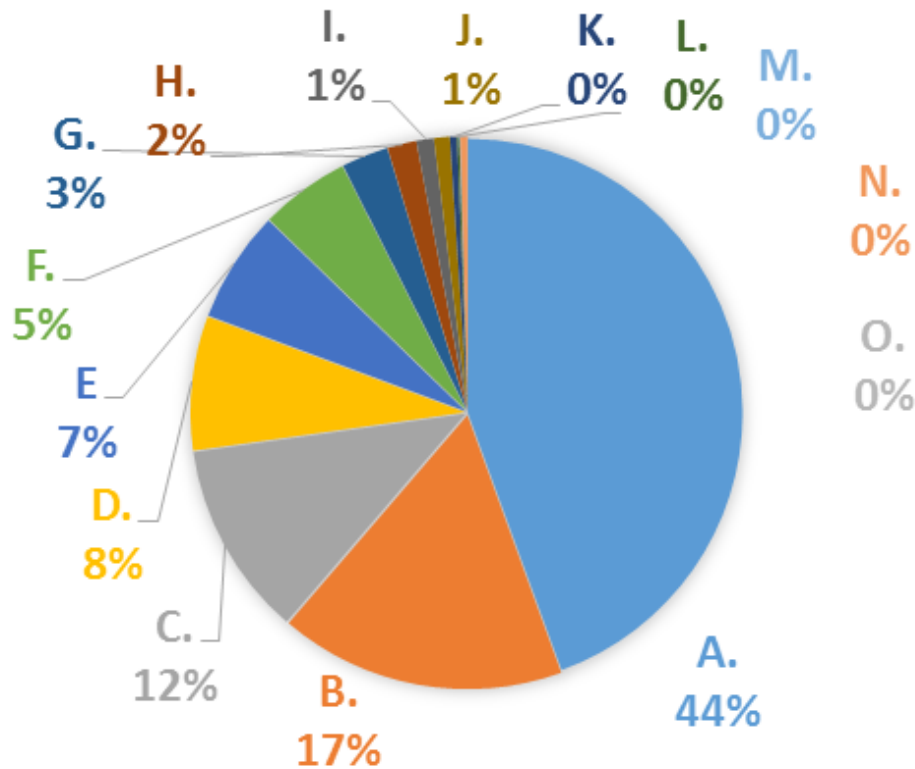
Revenue Sources



A.	Local Taxes – General Fund	\$145,543,054
B.	Fund Balance – General Fund	5,843,307
C.	Federal/State Aid	8,673,834
D.	Local Taxes – Debt Service	2,771,250
E.	Miscellaneous Revenue	825,000
F.	State/Federal Grants	2,149,290
G.	District Capital Reserves Interest	5,000
H.	Student Activity Funds	687,951
I.	Scholarship Funds	34,139
	Total	\$166,532,825



Budget Appropriations



A.	Instruction	\$74,287,658
B.	Employee Benefits	27,741,705
C.	Support Services	18,934,327
D.	Oper./Maintenance	13,045,160
E.	Administration	10,547,612
F.	Transportation	8,714,892
G.	Capital Outlay	4,547,740
H.	Debt Service	3,336,550
I.	State/Federal Programs	2,149,290
J.	Health Services	1,517,719
K.	Transfer to Charter	667,198
L.	Legal	235,000
M.	Auditor	85,884
N.	Student Activity Funds	687,951
O.	Scholarship Funds	34,139
	Total	166,532,825

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How Are the Taxes Calculated?

<u>Tax Levy Calculation Components</u>	<u>Proposed 21-22</u>	<u>Tax Levy \$148,314,304</u> <i>(includes Debt Service)</i>
20-21 Balance of Taxes to be Collected		\$71,298,507
New Debt Service		2,771,250
<u>1/2—21-22 Tax Levy</u>		<u>\$72,771,527</u>
TOTAL		\$146,841,284
Ratables		\$7,271,860,000
Tax Rate		.02019
Assessed Value of Average Home		\$311,780
Tax for Average Home 2021-2022		\$6,294.84
Minus 2020-2021 Taxes		<u>\$6,184.02</u>
Increase for 21-22		\$110.82

(To calculate impact on your taxes multiply the Tax Rate times the assessed value of your home.)

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Tax Impact

Tax Increase \$110.82

Calculations based on average home assessed at
\$311,780

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Important Upcoming Dates

**Board of Education Meetings
March 25, April 15**

**Public Hearing & Budget Adoption
April 29, 2021**



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